

OPERATING ENGINEERS TRUST FUNDS

I.U.O.E. LOCAL 12 HEALTH & WELFARE / PENSION / VACATION / DCP

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October 1, 2024

For those members who have an OE Federal Credit Union Account, or had an OE Federal Credit Union Account during November of 2023, please read the following notice:

This notice is a follow-up to the Annual Vacation-Holiday statement dated 9/19/2024 which was recently mailed to you. We would like to clarify any questions you may have on the zero-hour contributions for Fiscal Year Ending 06/30/2023 which are listed on your statement.

The zero-hour contributions represent a Supplemental Dues adjustment of \$0.10 per contribution hour which were contributed toward a possible 2023 13th Pension check.

The 2023 13th Pension Check was not approved by the IRS. Therefore, the \$0.10 per hour contributions were returned to the Vacation-Holiday Fund, and they were deposited into your OE Federal Credit Union account on November 5, 2023.

We apologize for any confusion this may have caused. If you have any questions, please contact our Member Services department at 866-400-5200.

Sincerely,

The Fund Office